

Public-private partnerships

Transforming the PPP model for greater impact

In 2025, we introduced major structural and strategic changes that positioned our PPP portfolio for long-term value creation and closer alignment with national priorities. The transformation began with a new operating model and organizational structure designed specifically for PPP execution, extending to a broader focus on Business Diversification Investments. This redesign enables greater agility, operational discipline, and scalability in managing large, complex partnerships.

Our strategic direction has evolved beyond being a systems integrator to becoming a holistic digital transformation enabler. We introduced innovative business models that emphasize sustainability, efficiency, and enhanced user experience, qualities that are increasingly sought by public sector partners across the Kingdom. After establishing a strong foothold in Riyadh, we expanded our geographic reach to include new zones such as Jeddah, while laying the foundation for entry into additional cities in the coming years.

This transformation contributed directly to the success of solutions by stc in 2025. The PPP and Business Diversification portfolio introduced new revenue streams and improved financial resilience through shared-risk, shared-reward models. The Sports Boulevard revenue-sharing contract and the launch of Clever-i, our proprietary AI-powered platform, have diversified income sources while strengthening our position in digital mobility. At the same time, our successful delivery of smart city projects reinforced our reputation as the partner of choice for government entities seeking digital transformation leadership.

Enabling smart cities through collaboration

2025 marked an outstanding year of growth and innovation for our PPP portfolio. Through landmark projects such as the Sports Boulevard smart parking contract and the continued expansion of parking operations across Riyadh, we reinforced our role as the Kingdom's leading digital transformation enabler. Our PPP model demonstrates how collaboration between the public and private sectors can accelerate

digital progress, enhance urban mobility, and deliver exceptional citizen experiences. By integrating advanced technology into municipal infrastructure, we are redefining how cities operate and how citizens move within them, turning Vision 2030's ambitions into daily impact.

Expanding achievements in 2025

Through the unmatched scale, efficiency, and impact of our urban mobility solutions, we have improved accessibility, reduced congestion, and enhanced convenience for residents and visitors across Riyadh.

Sports Boulevard

A major milestone in 2025 was the award of the Sports Boulevard Smart Parking Project, a 5-year revenue-sharing contract that highlights our expertise in smart city development. As one of Riyadh's most ambitious urban regeneration initiatives, the Sports Boulevard stretches over 135 kilometers of sports, leisure, and cultural zones.

Our role includes the design, construction, and operation of a fully integrated smart parking system covering more than 1,400 spaces. This system will deliver intelligent parking management powered by digital connectivity, automation, and real-time analytics.

The project demonstrates our ability to combine advanced technology with innovative business models, creating shared value for both the public and private sectors while supporting the Kingdom's broader vision for smarter, more connected cities.

Through our public-private partnerships, we place innovation at the heart of our strategy, driving sustainable development, elevating urban and community living standards, and unlocking maximum economic value to shape a brighter future.

Abdullah Turki Alotaibi

Chief Business Diversification Officer



Riyadh Parking

In parallel, Riyadh Parking achieved a major milestone with the renewal and extension of its agreement term from 10 to 15 years, a clear vote of confidence in our operational performance and technology leadership. The majority of new paid parking spaces became operational during the year, with new streets and areas being activated on a weekly basis.

Innovation drives smarter solutions

Innovation is at the core of our success. Building on our previous projects and accumulated experience, we launched clever-i, a cutting-edge AI-powered platform designed to transform operational efficiency through intelligent compliance monitoring and oversight. The platform automates the detection of violations, monitors occupancy rates in real-time, and optimizes team management, resulting in more than a 30% reduction in operational costs.

The platform connects municipal systems, compliance monitoring teams, and analytical dashboards within a unified digital ecosystem, providing the highest levels of transparency and accelerating decision-making. This innovation has become a benchmark for smart

city operations in the Kingdom, successfully turning complex infrastructure challenges into promising digital opportunities that support Vision 2030 goals for building smarter and more sustainable cities.

Future focus

In 2026, our focus will be on expanding the success of our PPP model to cover new regions and sectors. Beyond our current partnerships, we aim to enter new areas, including cultural, tourism, and entertainment destinations.

We also plan to establish framework agreements with key entities to accelerate project implementation and secure preferred partner status for future urban development initiatives. We will adopt initiatives that ensure strategic alignment, data-driven decision-making, and operational excellence across all PPP programs.

Through these efforts, 2026 will mark a year of strategic expansion, organizational maturity, and deeper integration into the Kingdom's smart city ecosystem, reinforcing solutions by stc as a trusted partner in national transformation.